# **6** steps to co-owning your home

# STEP 1



#### **DECIDE ON YOUR SHARE**

Will the property be owned equally (50:50) or a different split? Things to consider are the number of co-owners; stamp duty payable; deposit saved and mortgage repayments required and how this is shared between yourself and your co-owners.



#### **GET FINANCE**

Most people will need to secure a mortgage to buy a property and you will need pre-approval if you want to make a bid at an auction.









#### SEEK EXPERT ADVICE

Owning a house or apartment with someone is a big deal, with huge amounts of money involved. It's super important that you get some independent financial, tax and legal advice, to get everything in order before you make the leap.

STEP 4



# FIND YOUR PROPERTY

The exciting bit! Will it be a reno project or ready to move in? Views? Parking? A garden? You'll know when you've found 'the one'.



STEP 3



# STEP 6



## BREAK OUT THE CHAMPERS!

You've done it. You are a homeowner! Congratulations.

# LAUNCH THE CO-OPERTY APP

The all-important part. Buying a home is one of the biggest investments you'll ever make. Our app will create you a personalised, fair, legally binding, co-ownership agreement and connect you with a lawyer who will walk you through the conveyancing (buying) process.

**Co-operty** believes everyone deserves to own a home, and co-ownership can provide you with that opportunity. Our mission is to make co-ownership easy and accessible for everyone.

#### Find out more at co-operty.com